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B.B.A (Part - II) (Semester - IV) Examination, November - 2015
BUSINESS ECONOMICS (Macro) (Paper - II)
Sub. Code : 43946

Day and Date : Saturday, 21 - 11 - 2015 **Total Marks : 40**

Time : 3.00 p.m.to 5.00 p.m.

Instructions :
1) **All questions are compulsory.**
2) **Figures to the right indicate full marks.**
3) **Draw the diagrams wherever necessary.**

Q1) Critically examine Hawtrey's theory of trade cycle. **[14]**

OR

State the relative merits and demerits of direct and indirect taxes.

Q2) Write short answers (any two) : **[16]**

a) What do you mean by a business cycle? Explain its various phases.

b) Explain effects of public expenditure.

c) What is Fiscal policy? Give its objectives.

d) 'Technology is the heart of economic growth'. Comment the statement.

Q3) Write short notes (any two) : **[10]**

a) Scope of public finance

b) Deficit financing

c) Monetary policy

d) Constraints upon growth

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